



Impact Report

GLOBAL CHILD FORUM

2022

STOCKHOLM, SWEDEN

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Introduction

Dear Reader

This report is written for the benefit of Global Child Forum's friends, funders, business partners and other stakeholders. It is intended as an overview of our efforts to influence global multinational companies to take action to secure children's rights.

In early 2020, amidst the onset of the Covid pandemic, Global Child Forum embarked on a transformative journey of organizational change. Our mission was clear: to influence companies to elevate their action for children's rights, ultimately amplifying our impact on a global scale. This entailed not only driving change in corporate practices but also embracing the potential of digital products and services to expand our reach. Equally important was our commitment to robust impact measurement and transparent reporting, ensuring accountability and demonstrating the tangible difference we make in the lives of children.

Since then, we have undergone changes in our approach and operations. In essence, we have shifted towards a dynamic model where we initiate, test, and execute activities guided by valuable insights from the companies we aim to influence. As a result, our reach has expanded significantly, fostering collaboration and making a tangible impact on a broader range of companies within our target group, the SDG2000.

Moreover, we have embarked on an exciting new venture, collaborating with asset managers and owners to provide them with essential ESG data, harnessing the influential power of the financial sector to drive positive change. These strategic advancements have enabled us to further our mission and create a meaningful difference in the realm of children's rights.

Finally we are following our impact in a structured way, focusing on our impact targets and based in our Theory of Change. This has enabled us to continually both learn and improve, as well as report back to our funders and stakeholders in a transparent way. This report is our very first impact report and it illustrates the results of our journey of change.

We would like to express our sincere gratitude to each of you for taking action for children around the world and for supporting our efforts to continue with this most essential work.



Filippa Bergin
Head of Strategy,
Impact & Growth



Katarina Mellström
Secretary General

LINDÉNGRUPPEN



IKEA Foundation



MELLBY GÅRD

Carl Bennet AB.

About us

Global Child Forum is a Swedish non-profit foundation founded by the King and Queen of Sweden, with headquarters in the heart of Stockholm.

Our vision is a sustainable world where children's rights are respected and supported by all stakeholders in society. We focus on the power of business to be a driver of change, and we influence and work with global multinationals to improve their impact on the lives of children. Global businesses affect almost every child in the world through their value chains, and it is our conviction that, when companies protect and fulfil

children's rights, the lives of children everywhere improve. The Children's Rights and Business Principles founded in 2013 by UNICEF, Save the Children and UN Global Compact form a baseline for our work, and we are the only organisation in the world that benchmarks companies based on their implementation.

Our target group is the company universe 'SDG2000', identified by the World Benchmarking Alliance as the companies that will shape the future. These so-called keystone companies will be the most influential in helping the world reach the UN Sustainable

Development Goals and the group includes some of the world's most reputable brands. Having a stable, transparent and predictable universe of companies has been requested by the companies themselves as well as our financial sector partners.

During 2022 we sought collaboration and offered our services to two sectors in particular, Technology & Telecommunications and Food, Beverage & Personal Care. Taken together, these sectors comprise 572 companies.

The children's rights and business principles:

1. **All companies should** meet their responsibility to respect children's rights and commit to supporting the human rights of children.
2. **Contribute** to the elimination of child labour, including in all business activities and business relationships.
3. **Provide** decent work for young workers, parents and caregivers.
4. **Ensure the protection** and safety of children in all business activities and facilities.
5. **Ensure that products** and services are safe, and seek to support children's rights through them.
6. **Use marketing** and advertising that respect and support children's rights.
7. **Respect and support** children's rights in relation to the environment and to land acquisition and use.
8. **Respect and support** children's rights in security arrangements.
9. **Help protect** children affected by emergencies.
10. **Reinforce community** and government efforts to protect and fulfil children's rights.

The children - our reason for being

It's true that considerable efforts have been made by many businesses to respect children's rights. And yet, there are companies that remain unsure of how to even begin addressing this issue. In the case of our two focus sectors (Tech & Telecom and Food, Beverage & Personal Care), action on children's rights is not optional, especially given the sectors' profound influence on the lives of children through their supply chains,

their products, and their services. Some examples:

- **38 million children** in the world are overweight, mainly due to the consumption of processed foods high in fat, salt, and sugar¹
- **30% of children** worldwide are internet users. These children constitute a full one-third of all internet users².

According to the Internet Watch Foundation, 2021 was the worst year on record for online child sexual abuse, with 252,000 URLs containing images or videos of sexually abused children confirmed (ref to 153,000 in 2020)³

- **160 million children** engage in child labor⁴

¹ According to UNICEF (<https://www.unicef.org/nutrition>)

² According to UNICEF (<https://www.unicef-irc.org/growing-up-connected>)

³ According to the Internet Watch Foundation <https://www.iwf.org.uk>

⁴ According to ILO-IPEC (<https://www.ilo.org/ipec/facts/lang-en/index.htm>)

What we do

Global Child Forum's Benchmark on Children's Rights and Business

Global Child Forum benchmarks multinational companies within the SDG2000 on how well they are implementing the Children's Rights and Business Principles. In this work we have been supported by Boston Consulting Group. We make use of a methodology which we developed, one which covers the impact areas of the principles: workplace, marketplace and community/environment. It also addresses the extent of implementation of these impact areas within companies. Our assessment is based on what companies themselves

report and communicate on.

We not only share the assessment results with the companies themselves through our products, services, communications, and events but also extend access to this valuable data to prominent asset managers and owners. Furthermore, these benchmark results are a valuable tool to gauge our effectiveness in influencing the companies within our target group, acting as a meaningful proxy for our progress and impact.



Products and Services directed at the companies

Our approach is built on continuously improving our products and services. We interact with and include our target group in our ongoing testing and learning in order to maximize our impact and broaden our knowledge base. We have, for example, a permanent Business Sounding Board with members such as Astra Zeneca, Pfizer, Beckers, Olam, HM, Hitachi, VF Corporation, Golden Agri, Adidas, Cisco and Swisscom.

Our products and services are designed to address the main drivers and needs behind company actions on children's rights. The majority of our products and communications focus on peer to peer influence and company collaborations, as this is what companies themselves have identified as one of the main drivers in

their work for children's rights.

Examples include:

The Magnifier: an online tool that enables companies to identify their knowledge gaps and learn about related risks and opportunities.

Benchmark Scorecard Feedback: individualized feedback to companies with information on their score and best practice cases from peers.

Global Child Forum's Business Academy: a program focused on peer-to-peer networking and collaboration, guiding companies through a due diligence process.

Our Forum: Global Child Forum's exclusive event, hosted at the Royal Palace, and attended by CEOs and experts from companies and NGOs with a shared

to commitment to children's rights. The day focuses on action for children's rights.

We have come to see that the benchmark leads to companies taking action for children's rights, and that they then further develop their relationship with us through dialogue and by utilizing our products and services.

When companies implement the Children's Rights and Business Principles⁵, they must take action in all areas of business, from supply chain management and community relations to staff policies, governance and finally product design and marketing, all areas influencing the lives of children.



⁵ <https://childrenandbusiness.org>

Benchmark data offered to the Financial Sector

Socially responsible investing has emerged as a powerful force in ESG investing. However, unlike the environmental aspect, the availability of credible and consistent social data has been lacking for investors. Global Child Forum recognized this gap and began sharing its benchmark data with the financial sector in 2021. As of the end

of 2022, eight major asset managers, representing \$4.6 trillion USD in assets under management, have embraced Global Child Forum's data. Investors are now integrating our data into ESG risk assessments and active ownership strategies, exerting added pressure on benchmarked companies to prioritize child-friendly practices.



We have found Global Child Forum's data particularly helpful because it is qualitative as well as quantitative. The qualitative aspect has helped us gain a deeper understanding of how companies perform in key areas relating to children's rights. In turn, this helps us in our engagement efforts to put children's rights higher on the agenda of companies.

Sjoerd Rozing

Fund Manager, Triodos Investment Management

We use the sustainability assessment data, in combination with other sustainability information, in our risk monitoring, to prioritise and assess company engagements, make voting decisions and evaluate the results of our activities. In 2022, we complemented our sustainability assessment model with external benchmarks for human and children's rights, including data from the Global Child Forum.

NBIM annual report 2022, p 27



An example of companies implementing children's rights

Safaricom, a Kenyan-based communications and technology provider servicing 38 million customers, has long been working to make the UN Sustainable Development Goals a pillar of their business, making sure that products present sustainable solutions to societal challenges.

One of their strategies focuses on strengthening survival and improved health for mothers and newborns. Safaricom Foundation formed a partnership with PharmAccess Foundation and GoldStar Kenya, and reinstated community health units in two of the worst impacted counties. Safaricom has facilitated the volunteers' work by provision of smart phones and airtime, which is Safari Coms core business.

So far, this technology has ensured the real time monitoring of 49,000 mothers and their newborns who are registered in the system. When the programme started in 2018, only 53% of children had been immunized, a figure which has since increased to 84%. Delivery in hospital has also increased from 64% to 92%. For more info visit globalchildforum.org

About this report

Delimitations

In this publication, we focus on the effects of benchmarking as well as our accompanying products and services. We illustrate the immediate outputs, and also short- and medium-term outcomes.

Long-term outcomes, measured by a change in a company's score in our benchmark, will continuously be reported

the following year, starting in 2023. On occasion, when companies themselves report on changes made as a result of Global Child Forum's influence, it enables us to also report on impact.

In 2021 we began sharing our data with the financial sector. We are occasionally notified when there has been contact

between individual asset managers and the companies on the topic of children's rights with a basis in our data. We are reporting on those instances as well, with plans to increase that reporting next year.

Global Child Forum's Theory of Change

Pros and Cons

Our Theory of Change was formulated in 2020. It's a core strength of our impact framework that we involve our target group before, during and after creating an activity (to maximize our impact). We continually adjust our Theory of Change to properly represent the real-world drivers and needs of companies in relation to children's rights.

Central to our Theory of Change is the recognition of the existence of peer-to-

peer interaction and influence among companies. Companies express that this is an important driver of change in their world. We see evidence of this in their movements on our website, in feedback they give on specific services, in direct requests for information by, for example, mail, and in qualitative feedback when we collect it in formalized ways.

We highlight competitors' results and solutions to children's rights issues in

the majority of our communications, products, and services with the goal of stimulating company action. More recently we have also integrated the power of the financial sector as a stakeholder, which we anticipate will spark change within companies.

Our Theory of Change is that by:

- **measuring** companies' implementation of the Children's Rights and Business Principles⁶ in our benchmark;
- **communicating** the results to companies;
- **supporting** and influencing companies to implement children's rights through products and services;
- **providing** and sharing data on company implementation of the Children's Rights and Business Principles to companies and the financial sector;
- **and publishing** the companies results...

- **We influence** companies to implement policies and practices that safeguard and support children and to report transparently on their progress.

Such outcomes come about when companies better recognize their impacts on children and understand their ability to manage such impacts. In addition, businesses are motivated to keep pace with their peers or other stakeholders with regard to social sustainability issues and avoid criticism by investors in relation to children's rights

⁶ <https://childrenandbusiness.org>

Our benchmark relies on publicly available reporting and company communications. While we occasionally receive inquiries about auditing company actions, our analysis shows that our existing data format drives change within companies and our financial sector partners effectively.

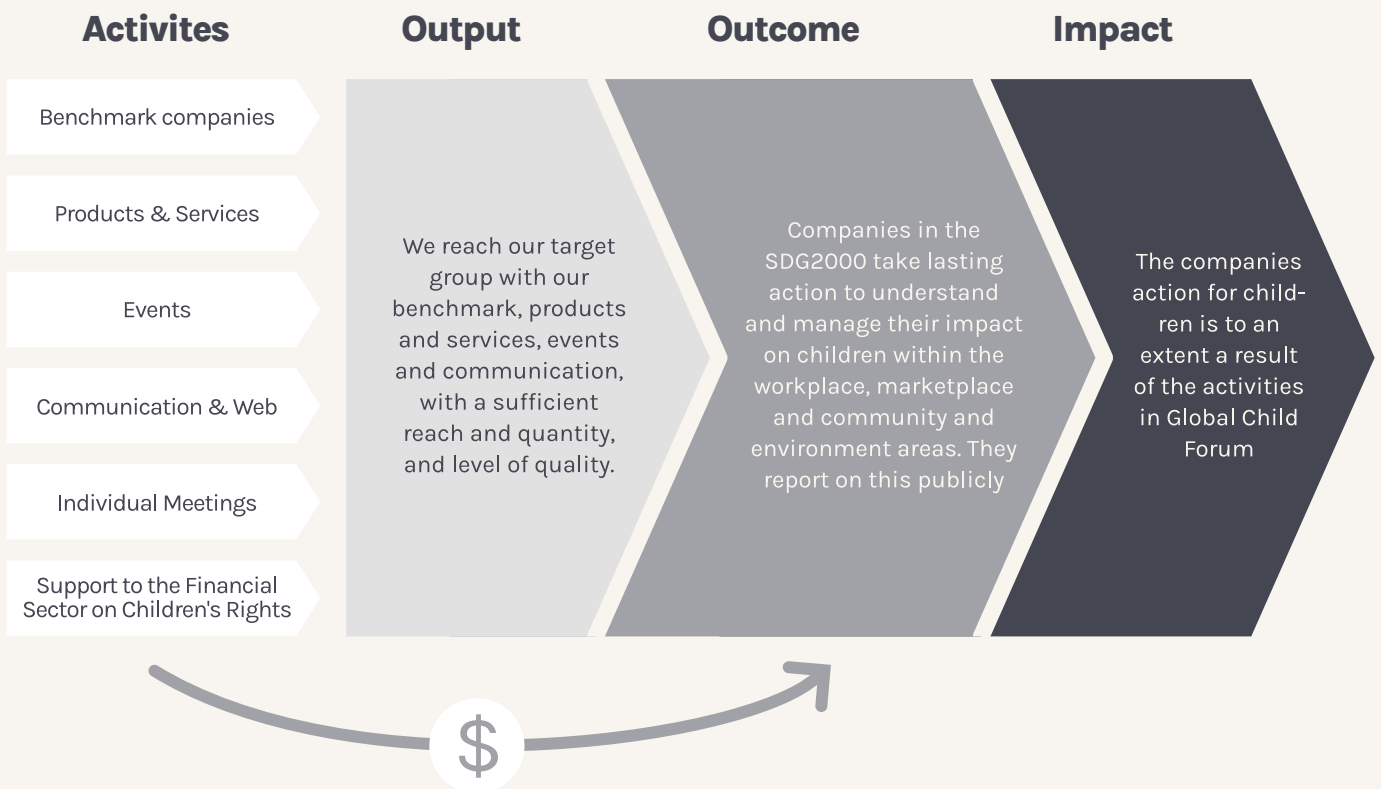
Using the benchmark results as a proxy, we gauge our impact on the

companies we collaborate with and set long-term targets accordingly, aiming for progress in benchmark scores.

Our mission is to influence companies to prioritize children's rights, fostering a happier, healthier, and more sustainable world for children. While the connection between protecting children's rights and creating a better world may seem obvious, determining the specific

actions that have the greatest impact on children's well-being is less clear. To delve deeper into this, Global Child Forum's initiatives for 2023 include the development of a series of case studies.

GCF's theory of change



Overview of goals

Global Child Forum's overarching goal is that companies improve on how their actions impact the lives of children. We use our own benchmark as a proxy for measuring that. Our target is to see measurable results in the form of higher improved scores in our selected sectors relative to the average yearly increase for all sectors.

Taking our benchmark as a jumping off point for interacting with companies in the SDG2000, we anticipate that the benchmark will have an influence over companies, nudging them to take action for children's rights. The table below gives an overview of our activities, targets where applicable, and results

throughout the flow of our Theory of Change. We do not always have targets beyond aiming for an increase in numbers as it is not essential to our learning and improvement.

In addition to aggregate results, we track the movement of each individual company in our benchmark, including our interactions with them. This is an important tool for us in improving and evaluating our results. We have found that comparing the results of companies with whom we've interacted with those of companies we have not interacted with is instructive to our learning.

What did we achieve?

The Tech & Telecom sector included 252 companies; Food & Beverage contained 310. Table colors indicate the level of results as compared to our Theory of Change.

OUTPUTS

We actively reach out to companies ahead of screening

INDICATOR	Individual meetings
RESULT T&T	25
RESULT F&B	41
TARGET	N/A ¹

We screen the relevant companies

INDICATOR	Number of companies screened
RESULT T&T	0 - T&T were screened in 2021
RESULT F&B	310
TARGET	310 ²

Companies in the benchmark having viewed the scorecard

INDICATOR	Opened scorecard
RESULT T&T	56
RESULT F&B	117
TARGET	N/A ³

Companies take action requesting additional information from us

INDICATOR	Website hits
RESULT T&T	14
RESULT F&B	24
TARGET	N/A ⁴

MEDIUM-TERM OUTCOMES

Companies take action to improve their score through interactions with Global Child Forum

INDICATOR	Companies attend our 'Forum'
RESULT T&T	16 (and an additional 13 actors from the financial sector)
RESULT F&B	17
TARGET	30/30 ⁵

Companies take action to improve their score through interactions with Global Child Forum

INDICATOR	Companies engage in our service 'Scorecard Feedback'
RESULT T&T	18
RESULT F&B	8
TARGET	30/0 ⁷

SHORT-TERM OUTCOMES

Companies are contacted by the financial sector regarding children's rights practices

INDICATOR	Contact points between asset managers and the companies in our target group
RESULT T&T	17 (see comment below regarding financial sector)
RESULT F&B	7
TARGET	N/A ⁶

Companies interact with Global Child Forum on their BM results

INDICATOR	Pro Bench interaction
RESULT T&T	12
RESULT F&B	41
TARGET	0/63 ⁵

LONG-TERM OUTCOMES

Companies take action to improve their score through interactions with Global Child Forum

INDICATOR	Companies engage in our service 'Business Academy'
RESULT T&T	4 companies
RESULT F&B	N/A
TARGET	8 companies take action on a Child Rights Due Diligence and Action Plan ⁹

Companies improve their children's rights activities

INDICATOR	Increase in their benchmark score
RESULT T&T	Available in the 2023 yrs benchmark
RESULT F&B	Not possible to see until 2023 bench-mark
TARGET	An increase in benchmark score in selected sectors ¹⁰

INDICATION OF IMPACT

Companies improve due to interactions with Global Child Forum

INDICATOR	Quotes by companies
RESULT T&T	See text below
RESULT F&B	See text below
TARGET	N/A ¹¹

¹ Internal data (Our CRM system Super Office) ² Super Office and additional surveys ³ Pro Bench ⁴ Internal data (website) ⁵ Pro Bench ⁶ Case by case reporting by asset managers ⁷ Super Office and additional surveys ⁸ Pro Bench ⁹ Surveys, interviews, communication

Summary of results

At Global Child Forum we continually strive to learn and improve. This is illustrated in the table above through the difference in results between our first focus sector Tech & Telecom, and the second, Food, Beverage & Personal Care. Our structured work with our Theory of Change helps us do better.

In 2022, we improved our overall level of activity, the quality of our interactions, as well as our precision in connecting with the selected companies. This is largely

due to an increased focus on one-to-one outreach. We are also beginning to see the effects of our partnerships with actors in the financial sector.

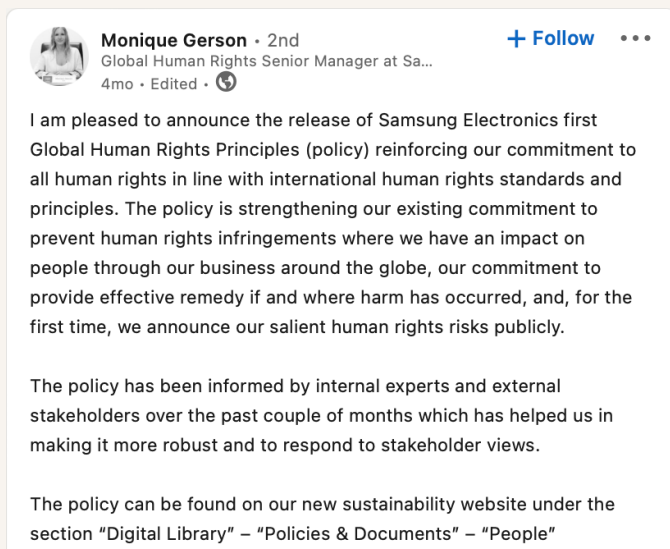
Based on their scores, companies are designated as Beginners, Improvers, Achievers or Leaders. We focus on Achievers – they are better prepared to interact with us – and Leaders, where the strategy is to have them share best practices and influence their peers.

Outputs:

Meetings, benchmarking and email open rates

As a result of accelerated outreach efforts, we improved our overall level of activity and our accuracy. We also tracked the effect of our activities trying to influence companies to communicate about their work on children's rights.

During the last year, 15 companies communicated about their score in our benchmark. In addition, we try to influence others to communicate about their company results.



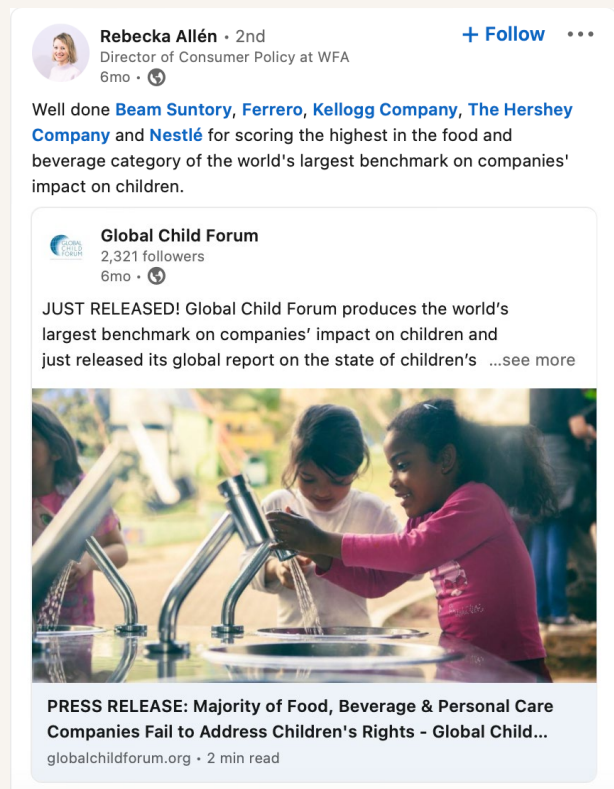
Monique Gerson · 2nd
Global Human Rights Senior Manager at Sa...
4mo · Edited · 🌐

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I am pleased to announce the release of Samsung Electronics first Global Human Rights Principles (policy) reinforcing our commitment to all human rights in line with international human rights standards and principles. The policy is strengthening our existing commitment to prevent human rights infringements where we have an impact on people through our business around the globe, our commitment to provide effective remedy if and where harm has occurred, and, for the first time, we announce our salient human rights risks publicly.

The policy has been informed by internal experts and external stakeholders over the past couple of months which has helped us in making it more robust and to respond to stakeholder views.

The policy can be found on our new sustainability website under the section "Digital Library" – "Policies & Documents" – "People"




Rebecka Allén · 2nd
Director of Consumer Policy at WFA
6mo · 🌐

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Well done [Beam Suntory](#), [Ferrero](#), [Kellogg Company](#), [The Hershey Company](#) and [Nestlé](#) for scoring the highest in the food and beverage category of the world's largest benchmark on companies' impact on children.

Global Child Forum
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JUST RELEASED! Global Child Forum produces the world's largest benchmark on companies' impact on children and just released its global report on the state of children's ...see more



PRESS RELEASE: Majority of Food, Beverage & Personal Care Companies Fail to Address Children's Rights - Global Child...
globalchildforum.org · 2 min read

Short-term Outcomes:

Companies visiting our website, our benchmark platform or engaging in dialogue with their investors

The improvements in initial contacts, such as meetings and open rates, led to companies interacting with us to a much greater extent in 2022. Firstly, more companies engaged with us regarding their benchmark scores on our benchmark platform Pro Bench. This is particularly encouraging given that doing so represents a serious time commitment for companies due to the detailed nature

of the benchmark. We are pleased and encouraged to note an increase from 12 Tech & Telecom companies to 41 Food & Bev companies. This indicates an increased focus on the part of these companies on children's rights as well as it also illustrates our effectiveness as an organization.

Secondly, we saw an increase in the number of companies in the Food &

Bev sector searching out information on our website following the release of scorecards. They focus on information regarding their individual results, but it is also evident that companies have an interest in their peers' scores. We have these preliminary results even though the new website was launched mid-year (summer 2022.)

Medium-term Outcomes:

Companies aiming to improve their impact on children by making use of our products and services

The table above shows results for three of our key activities:

Scorecard Feedback. We have had more sessions with the Tech & Telecom sector because the underlying data for Food & Bev was available only in September 2022, whereas data for Tech & Telecom was available in late 2021. 70% of participants express that they viewed children's rights as being of greater importance after making use of this service.

Global Child Forum 2022. The Forum welcomed 130 participants to the Royal Castle in Stockholm. They represented both of our target sectors, the financial sector, our non-corporate partners and the Swedish Royal Family. Plenary

sessions were coupled with morning and afternoon ActionLabs focusing on supply chain issues as well as issues specific to the Tech & Telecom and Food, Beverage & Personal Care sectors. The ActionLabs were produced in close collaboration with our partners, which included UNICEF, World Benchmarking Alliance, BiteBack2030, KidsKnowBest, GSMA, Consumer Goods Forum and World Federation of Advertisers.

Business Academy. The Business Academy was a resource rich, nine-month workshop series designed to engage and inspire participants from the Tech & Telecom sector to conduct a child rights due diligence and an

action program focused on managing identified risks and opportunities. We conducted seven workshops based on Global Child Forum's 'Children's Rights and Business Workbook'. Participants were Millicom, Vodafone, Uber, Samsung, Elisa, and SafariCom. More than half of the participants took action on a child rights due diligence and action plan, and Samsung testified as to Global Child Forum's contribution to their new Child Rights Policy.

H.M the King of Sweden welcomes participants at the Global Child Forum at the Royal Palace in 2022



Long-term Outcomes and indications on GCF's Contribution: Improvement in the company benchmark score, and testimonials to support Global Child Forums contribution.

As mentioned, we will have the ability to follow up on our long-term target in August 2023 when we collect the benchmark data for company reporting for 2022. It will be detailed in our impact report for 2023.

Children's rights are material to companies

Regarding children as material stakeholders is an essential part of a company's ongoing structural work to improve children's rights. We've noted a

dramatic rise in the number of companies that accept this point of view. This shift can be traced back to companies with which we have collaborated⁷.

Testimonials

We are able to verify our impact in certain cases when companies themselves affirm our contribution, please see a selection of supporting quotes below.

Generally speaking, we have found that long-term collaboration often leads to improved practices. For example, we

conducted a year-long research project focusing on best practices with the palm oil producer Wilmar in 2020. Since then, Wilmar has improved its score from 7.6 in 2019 to 9.4 in 2020, becoming the highest-scoring company in our benchmark. They have maintained their position at the top of our benchmark since then, please see fact box below.

Results Financial Sector

In this year's report we are able to share the accumulated assets under management of the investors using our data. Some of these investors communicate their use of our data, and/or have events with us. NBIM, the Norwegian Sovereign Wealth Fund, is an asset owner that has done both --integrated our data into their own sustainability assessment model and referenced it in their sustainability report. Investors have expressed a need for this type of data on social impact and an appreciation for the data being made available by Global Child Forum.

As per end of 2022, the following financial sector actors are using our data:

NBIM (Norwegian Sovereign Wealth Fund)
Invesco
Verity (a platform for ESG data)
Schroders
Swedbank Robur
GLS Investment Managers
Nomura
Penser Bank

Together, they represent accumulated assets under management of approximately 4.6 trillion USD.



Within the H&M Group we have activities and individuals that focus on different parts of our child rights agenda, and we share experiences regularly - but we don't have our own child rights strategy. We are interested in collaborating with Global Child Forum in the way that Norsk Hydro has done - I was inspired by the simplicity in what Norsk Hydro presented on how they had operationalised their commitment and different focus areas (together with Global Child Forum).

Cecilia Tiblad Berntsson
Sustainability Department at the H&M Group



Through the Business Sounding Board, Norsk Hydro supported Global Child Forum by providing feedback on a range of initiatives and tools available to companies to improve their respect for child rights. As a bonus, the engagement with Global Child Forum challenged Norsk Hydro's thinking, broadened perspectives and brought new ideas to work.

Åsne Burgess Öyehaug
(former) Social Responsibility Manager at Norsk Hydro

⁷ For example, out of a selection of 59 companies in the Food & Beverage sector we studied in 2021 and again in 2022, almost half (22 companies) changed their position and indicated that children's rights were material. Out of those 22, we had had discussions with ten, while Invesco (a US-based asset manager using our data), had a dialogue with and additional two.



Musim Mas strives to be a sustainability leader in the palm oil industry, and being a leader means collaborating and learning from the best. Through the Global Child Forum benchmark, we can benchmark our practices against the best when it comes to addressing children's rights.

Shea Chan Loong
Assistant Manager, Sustainability Reporting & ESG Ratings



In 2022, we expanded the data on our proprietary ESG research platform, ESGintel. It now includes a children's rights score, which is a proxy for human rights in operations and products and services. This score is generated from the Global Child Forum.

Cathrine De Coninck-Lopez
Global Head of ESG at Invesco



Ingredion is committed to the protection of human rights across our operations and in our global supply chain, and we are equally committed to the promotion of children's rights across the food and beverage industry. In 2022, we were evaluated as part of the Global Child Forum's preliminary scorecard for our industry. In this initial assessment, we scored a 6.8/10, being classified as "Achiever" status. While we were pleased to have been rated above the industry average of 4.4, we also acknowledge that the scorecard provides us with a roadmap to continually improve upon our efforts. In December 2022, members of Ingredion's sustainability team were pleased to have joined the Global Child Forum's annual meeting /.../ we participated in action labs to explore how industry can better support children's rights in areas such as supply chains, marketing, health, and nutrition.

Ingredion sustainability report for 2022⁸

An example of company's efforts to implement children's rights

In a one-year study in collaboration with Global Child Forum, Wilmar shared lessons learned in implementing the ten principles of the Children's Rights and Business Principles through the years. The report covers topics such as Wilmar's history of transparent sustainability reporting through a sustainability dashboard which summarizes progress towards internal and external commitments and enables traceability in the supply chain. Wilmar also publishes aggregate data on median wages for all countries in

which it has operations and reports on social issues such as school attendance for children living in palm oil estates. Grievances towards Wilmar are also published. The company states that the purpose is transparency, and to highlight both successes and challenges.

Beyond reporting the company has also engaged in loan facilities tied to sustainability criteria in banks such as ING Bank, DBS Bank, United Overseas Bank, OCBC Bank Singapore and MUFG Bank. For more info visit globalchildforum.org

Global Child Forum's benchmark criteria acts as a guide to both where we are and where we need to be...It definitely plays a role in helping companies perform better in relation to children's rights.

Perpetua George
General Manager Group Sustainability, Wilmar.



⁸ https://www.ingredion.com/content/dam/ingredion/2023/language_master/pdfs/Ingredion%202022%20Sustainability%20Report%20Part%201.pdf

Challenges

The work of Global Child Forum involves transformative change, and it is a multi-year process for us to do what we hope to accomplish with the companies in our target group. Inspiring them to take action involves facilitating as they change and establish new practices. Achieving results, that the companies can report on and then measuring results through the benchmark takes additional time. All told, several years may pass from start to finish.

Similarly, it is a long-term commitment on our part to better understand and measure the impact companies have on

the lives of children when children's rights and business principles are implemented.

Our strategy for dealing with the reality that shifts in perspective and action don't happen overnight is to set long-term targets and measure our results over the course of several years. And through case studies, we broaden our understanding of what aspects of company action are most impactful on children.

Goals, Learnings and Improvements for 2023

In 2023 we will benchmark more than 1,100 companies in the SDG2000, representing all sectors. We will continue to work more intensely with our selected Technology & Telecom and Food, Beverage & Personal Care sector companies in terms of outreach and our products and services. For the first time, we will also be able to measure our long-term outcome results at the company level - and to then integrate our learnings into all of our activities and our impact framework.

We have integrated learnings from 2022 into almost all aspects of what we do, including: the format of our Business

Academy - which is now a shorter version, our benchmark report 'State of Children's Rights and Business' - which will be released earlier and in multiple phases, our direct outreach to companies - which is increased and systematized, and in our collaboration with the financial sector - now greatly expanded in terms of partners and areas of collaboration. We look forward to sharing these results in our next report. Watch this space!

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Publication date: July 2023

Design: This Way Up

Copyright: Global Child Forum

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